

**EXHIBIT B**  
**(Proposed Order)**

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-1789 (BRL)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

**ORDER EXTENDING THE TIME WITHIN WHICH THE TRUSTEE**  
**MAY EFFECT SERVICE OF PROCESS**

This matter came before the Court on March 16, 2011 on the motion (the “Motion”)<sup>1</sup> of Irving H. Picard, Esq. (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS” or “Debtor”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, et seq., and as trustee for the substantively consolidated chapter 7 estate of Bernard L. Madoff (“Madoff”), for entry of an order pursuant to Rule 4(m) of the Federal Rules of Civil Procedure, as incorporated by Rule 7004 of the Federal Rules of Bankruptcy Procedure, extending the time within which he may effect service of process on the Defendants named in the Adversary Proceedings listed on Exhibit A, as more fully set forth in

---

<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

the Motion; and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with section 78eee(b)(4) of the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the Protective Decree, entered on December 15, 2008 by the United States District Court for the Southern District of New York in Case No. 08 CV 10791, and 28 U.S.C. §§ 157 and 1334; and it appearing that the relief requested by the Motion is necessary and in the best interests of the estate, its customers, its creditors, and all parties in interest; and due notice of the Motion having been given, and it appearing that no other or further notice need be given; and the Court having determined that the legal and factual bases set forth in the Motion establish just and good cause for the relief granted therein; and upon the proceedings before the Court and after due deliberation, it is hereby

**ORDERED**, that the relief requested in the Motion is granted; and it is further

**ORDERED**, that the time within which the Trustee may effect service of process on the Defendants named in the Adversary Proceedings listed on Exhibit A attached to this Order is extended to and including June 14, 2011; and it is further

**ORDERED**, that a copy of this Order will be entered in and have affect on all Adversary Proceedings listed on Exhibit A attached hereto; and it is further

**ORDERED**, that the entry of this Order is without prejudice to further or additional extensions of the time within which the Trustee may effect service of process on the Defendants in any Adversary Proceeding upon proper application; and it is further

**ORDERED**, that this Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.

Dated: New York, New York  
March \_\_\_, 2011

---

HONORABLE BURTON R. LIFLAND  
UNITED STATES BANKRUPTCY JUDGE

**Exhibit A**

10-04317	10-04944	10-05186	10-05246	10-05342
10-04330	10-04983	10-05187	10-05248	10-05346
10-04334	10-04991	10-05188	10-05249	10-05348
10-04345	10-04992	10-05189	10-05251	10-05351
10-04360	10-04993	10-05191	10-05252	10-05355
10-04365	10-04999	10-05192	10-05253	10-05370
10-04368	10-05019	10-05193	10-05254	10-05371
10-04374	10-05022	10-05194	10-05255	10-05372
10-04375	10-05039	10-05195	10-05256	10-05373
10-04380	10-05046	10-05196	10-05257	10-05374
10-04381	10-05051	10-05197	10-05258	10-05375
10-04385	10-05053	10-05198	10-05260	10-05376
10-04386	10-05056	10-05200	10-05261	10-05377
10-04387	10-05067	10-05201	10-05262	10-05378
10-04399	10-05093	10-05202	10-05263	10-05379
10-04406	10-05101	10-05203	10-05267	10-05380
10-04420	10-05106	10-05204	10-05274	10-05382
10-04424	10-05120	10-05205	10-05275	10-05384
10-04432	10-05122	10-05206	10-05276	10-05385
10-04445	10-05123	10-05207	10-05277	10-05387
10-04446	10-05127	10-05208	10-05279	10-05388
10-04455	10-05151	10-05209	10-05281	10-05389
10-04457	10-05152	10-05211	10-05284	10-05390
10-04460	10-05154	10-05213	10-05285	10-05391
10-04463	10-05155	10-05214	10-05286	10-05393
10-04465	10-05156	10-05216	10-05288	10-05396
10-04466	10-05157	10-05217	10-05289	10-05397
10-04474	10-05159	10-05219	10-05293	10-05399
10-04476	10-05161	10-05220	10-05294	10-05401
10-04478	10-05162	10-05221	10-05295	10-05404
10-04481	10-05163	10-05222	10-05296	10-05406
10-04488	10-05166	10-05223	10-05297	10-05407
10-04491	10-05167	10-05224	10-05309	10-05408
10-04550	10-05169	10-05225	10-05310	10-05419
10-04565	10-05170	10-05226	10-05311	10-05420
10-04587	10-05171	10-05227	10-05313	10-05426
10-04635	10-05172	10-05229	10-05314	10-05429
10-04646	10-05173	10-05231	10-05318	10-05430
10-04657	10-05174	10-05232	10-05319	10-05432
10-04714	10-05175	10-05234	10-05321	10-05433
10-04760	10-05176	10-05235	10-05322	10-05434
10-04769	10-05177	10-05237	10-05323	10-05435
10-04770	10-05178	10-05238	10-05325	10-05436
10-04774	10-05179	10-05239	10-05327	10-05437
10-04781	10-05180	10-05240	10-05328	10-05439
10-04794	10-05181	10-05241	10-05330	10-05440
10-04879	10-05182	10-05242	10-05331	10-05441
10-04885	10-05183	10-05243	10-05332	10-05442
10-04910	10-05184	10-05244	10-05333	10-05443
10-04920	10-05185	10-05245	10-05336	